

Payroll Card

Establish a Larger Relationship with Small Business Members & Select Employee Groups

Whether your credit union is seeking a larger relationship with business Select Employee Groups (SEGs) or meeting the needs of the unbanked employees of your business members, implementing a revolutionary payroll distribution solution at your credit union can meet the needs of members.

Profit from a New Member Base

The Payroll Card gives your credit union the ability to make significant incremental revenue from a new member base. Revenue streams can include account set up and activation fees, monthly maintenance fees, loading charges, POS/ATM fees and interchange. Beyond fee and interchange revenue, a member's experience with a Payroll Card from your credit union can lead to a lifelong banking relationship that engages your entire range of financial services.

Save Small Business Members Money While Providing Great Benefits to their Employees

It's no secret that the cost to process and distribute paper checks is steadily increasing, and that electronic payment solutions, like direct deposit, are a great source for helping

Solution Summary

PSCU's flexible Payroll Card Program allows credit unions and their business members complete control of their own programs.

- *Establish program parameters and cardholder fees*
- *Train SEGs or business members on how to administer cards to employees*
- *Service payroll cardholders in branches using CardWiz or via IVR customer service*
- *Manage daily activity the same as any other prepaid program*
- *Maintain the relationship with the cardholder if they change employers but continue using payroll card*
- *Plan out payroll program with all managers of each department*
- *Maintain accounts, load and open new cards*

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employers lower the cost of processing paper payroll checks. The Payroll Card offers the perfect alternative to cutting checks, saving the employer money, and offering the unbanked employee access to a branded payment card that functions similar to a debit card. Options that were not available without a debit/credit card like shopping online, renting cars or hotel stays are now possible.

Discover an Innovative Payroll Card Program

Aligned with an industry leading system, PSCU's Payroll Card for credit unions:

- Is an issuer-based program that allows for greater control over terms and conditions and pricing.
- Provides opportunity to co-brand with business members and SEGs
- Allows business members and SEGs to issue cards from Payroll
- Provides options for temporary, contract or full-time employees

For the SEGs and Business Members

- Reduces payroll distribution processing costs and the administrative burden on payroll departments.
- Supports payroll distribution compliance requirements across the U.S.
- Can be integrated with the current payroll systems seamlessly.
- Provides valuable employee benefits through direct deposit, increasing employee satisfaction and retention.