Tracking Transaction Trends
Week Ending January 24, 2021

CONSUMERS CONTINUE TO SHOW STRONG ADOPTION OF DIGITAL PAYMENTS,
with mobile and online card management transactions overall, a strong indicator of the ongoing shift away from cash traditionally used for transactions.

Overall U.S. spend was up 23.4% for debit purchases.

From a merchant category perspective, the start of 2021 performance for travel and gasoline remains depressed.

The number of cash withdrawals was down 15.6% year over year. For the most recent week, debit transactions overall, a strong indicator of the ongoing shift away from cash traditionally used for transactions.

We continue to see more volume conducted via Mobile wallet (i.e. “Pays”) transactions and purchases growing from 6.5% to 13.4% of Card Present activity on contactless debit cards have more than doubled from around 8.4% in January 2020 to 18.2% in 2021.

Throughout the course of the pandemic, we have seen the strong adoption of Card Present “tap-and-go” transactions overall, a strong indicator of the ongoing shift away from cash traditionally used for transactions.

PSCU will continue to develop and share analysis of transaction trends on a regular basis moving forward through the COVID-19 crisis.

For more COVID-19 support resources, visit pscu.com/covid19.

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