Tracking Transaction Trends
Week ending September 27, 2020

CONSUMERS CONTINUE STRONG USAGE OF CONTACTLESS, MOBILE WALLETS
For more COVID-19 support resources, visit pscu.com/covid19.

FROM A MERCHANT CATEGORY PERSPECTIVE, PURCHASE GROWTH RATES
AND CARD-NOT-PRESENT (CNP) ALTERNATIVES, WHILE USING LESS CASH.

THE WEEK’S DEEPER DIVE EXPLORES THE RESTAURANT SECTOR, WHICH CURRENTLY MAKES UP 6.8% OF OVERALL CREDIT PURCHASES. CATERERS CURRENTLY MAKE UP 6.8% OF CREDIT PURCHASES.

DEBIT CARD NOT PRESENT
28.0% of transactions

CREDIT CARD NOT PRESENT
51.6% of purchases

40.9% of transactions

DEBIT
3.4%

CREDIT
3.3%

overall spend 17.3% credit 3.4%

FORECASTED GROWTH RATES:

DEBIT
-3.1%

CREDIT
-23.3%

IN WEEK 39 WERE STEADY AND TRENDS REMAIN POSITIVE OVERALL.

Restaurant purchases are clearly one of the more elevated since April for both credit and debit, with mix of credit purchases mixed higher than average for the past four weeks (-18.8%). Drug Stores showed the largest credit category increase at +8.1% in Week 39, but this is notably below the average for the past four weeks of -18.8%.

Debit mobile wallet purchases finished Week 39 up 14.4% over last week, to +3.3%. Drug Stores remained steady on week-to-week growth, but the dollar growth was lower than expected.

Debit overall was up 3.7% and has been positive for 13 consecutive weeks. Debit card spend was up 17.3%, slightly lower than the four-week average of 18.5%. Overall card payment volume growth rates were steady in Week 39, with strength returning to 2019 levels, finishing week 39 down 3.1% in Week 39, noticeably down from the four-week average of +4.2%. Caterers were down 5.5% year over year, up from the four-week average of +1.4%. The remaining sub-categories are still well below 2019 levels. Caterers finished Week 39 down 23.4% from the four-week average of +16.9%.

Contactless credit transactions have also grown from around two-percentage-point increase in the past six weeks. Credit card-not-present activity continues to grow exponentially year over year. Both of these trends are good indicators of the continued behavioral changes and adaptation of both consumers and businesses in a post-pandemic environment.

Glynn Frechette, SVP, Advisors Plus Consulting at PSCU

OVERALL SPEND

Debit
14.6% of purchases

Credit
10.2%

 진행된 전자 지불의 사용은 계속 증가하고 있으며, 이는 공예품 구매에서도 두 개의 비율이 각각 14.6%와 10.2%로 증가하고 있습니다. 이는 비율의 변화와 적응에 대한 계속된 행동의 변화와 협업의 변화를 나타냅니다.