To provide relevant updates on market performance, experts from PSCU’s Advisors Plus and Data & Analytics teams from its Owner credit union members on a same-store basis to identify the impact of COVID-19 on consumer tracking and transaction trends.

### OVERALL SPEND

- **Debit**: 23.6% increase
- **Credit**: 9.9% increase

Transactions were up 7.8% and have been positive for ten consecutive weeks. Debit card spend was up 23.6%, higher than the four-week average of +15.4%. Overall card payment volume growth rates increased in Week 36. A portion of the increases for Week 36 and declines in Week 35 are attributed to Labor Day occurring a week earlier than last year.

### WEEKLY U.S. STATE/TERRITORY ANALYSIS

**CONSUMERS CONTINUE STRONG USAGE OF CONTACTLESS, MOBILE WALLETS**

**AMAZON**

- 48% Credit
- 77% Debit

Amazon continues to show strong performance, with sales across multiple merchant categories. Amazon is now the #1 online retailer in the U.S. based on sales through the Amazon marketplace.

**REGIONAL SPENDING TRENDS**

The impact of COVID-19 continues to show divergent patterns across regions. Hawaii (-4.7%) and the New England (+14.8%) finished above the U.S. average for Week 36. The Great Lakes (+10.2%), the Plains (+24.1%) and the Southeast (+28.5%) continue to post strong increases.

**OVERALL SPEND**

- **Debit**: 29.0% increase
- **Credit**: 41.9% increase

CONSUMERS CONTINUE STRONG USAGE OF CONTACTLESS, MOBILE WALLETS

**DEBIT CARD NOT PRESENT (CNP) ALTERNATIVES, WHILE USING LESS CASH.**

Contactless credit transactions have also grown from around 8% in mid-January to 13.1% in Week 36. Activity on contactless debit cards have grown from 4.4% to 7.8% over the same period. Contactless “tap-and-go” transactions via dual card readers are now a common sight at retail stores.

**JUNIOR**

- **Debit**: 6.5% increase
- **Credit**: 17.5% increase

Juniors are spending more on their debit cards as virtual school and remote work continue for many.

**TEEN**

- **Debit**: 9.7% increase
- **Credit**: 17.5% increase

Teens continue to spend on their credit cards as they navigate the challenges of virtual school.

**ADULT**

- **Debit**: 9.9% increase
- **Credit**: 23.6% increase

Adults continue to spend on both cards, as the economy remains in recovery mode.

**DEBIT**

- **Credit**: 5.8% increase
- **Debit**: 12.7% increase

Debit spend for Restaurants stayed positive in Week 36. Grocery was strong this week, with purchases up 44.1% of transactions. Strength in Electronics, Sporting Goods, Home Improvement, Hardware, Landscaping and Amazon continues to be a bright spot.

**CREDIT**

- **Credit**: 22.8% increase
- **Debit**: 8.0% increase

Credit purchases were up 27.9% for week ending September 6, 2020 compared to the week ending September 8, 2019. Growth was broad and included the largest portion of the Goods sector, spanning a broad array of merchandise.

**RETAIL STORES**

- **Credit**: 19.8% increase
- **Debit**: 38.2% increase

Retail stores increased, with debit up 38.2% and credit up 27.9%. Growth was broad and included the largest portion of the Goods sector, spanning a broad array of merchandise.

**AMAZON**

- **Credit**: 48% increase
- **Debit**: 77% increase

Amazon continues to show strong performance, with sales across multiple merchant categories. Amazon is now the #1 online retailer in the U.S. based on sales through the Amazon marketplace.

**CLOTHING STORES**

- **Credit**: 20.9% increase
- **Debit**: 31.0% increase

The purchase volume of consumer goods across clothing stores and online retailers, spanning a broad array of merchandise.

**COMMENTS**

- **Marketing**
  - **Debit**: 14.6% increase
  - **Credit**: 29.0% increase

PSCU’s marketing efforts support increased card spending.**

### FINANCIAL STATEMENT CATEGORY PERFORMANCE: TRENDS SHOWN POSITIVE PATTERNS.

**GROCERY**

- **Credit**: 22.8% increase
- **Debit**: 17.5% increase

Grocery was strong this week, with purchases up 44.1% of transactions. Strength in Electronics, Sporting Goods, Home Improvement, Hardware, Landscaping and Amazon continues to be a bright spot.

** hotéis**

- **Debit**: 8.0% increase
- **Credit**: 17.5% increase

The purchase volume of consumer goods across clothing stores and online retailers, spanning a broad array of merchandise.

**COMMENTS**

- **Marketing**
  - **Debit**: 14.6% increase
  - **Credit**: 29.0% increase

PSCU’s marketing efforts support increased card spending.

**Technology**

- **Credit**: 22.8% increase
- **Debit**: 8.0% increase

Technology purchases have rebounded and have been positive since the start of June, finishing last week up 44.8% for credit and 20.0% for debit. Debit purchases have rebounded and have been positive since the start of June, finishing last week up 44.8% for credit and 20.0% for debit.

**Utility**

- **Credit**: 8.0% increase
- **Debit**: 4.1% increase

Utilities also remain in positive territory, with usage up 7.7% for credit and 2.9% for debit. The purchase volume of consumer goods across clothing stores and online retailers, spanning a broad array of merchandise.

**COMMENTS**

- **Marketing**
  - **Debit**: 14.6% increase
  - **Credit**: 29.0% increase

PSCU’s marketing efforts support increased card spending.

**Digital/Online Sector**

- **Credit**: 40.7% increase
- **Debit**: 29.0% increase

Dive into the Goods sector, clothing remains down, while electronics and home-related purchases are up as virtual school and remote work continue for many.

**Commerical/Professional Sector**

- **Credit**: 31.6% increase
- **Debit**: 20.9% increase

Commercial and professional transactions are up as virtual school and remote work continue for many.

**Non-Typical Sector**

- **Credit**: 5.8% increase
- **Debit**: 13.5% increase

Non-typical transactions are up as virtual school and remote work continue for many.

**Airfare**

- **Credit**: 20.9% increase
- **Debit**: 17.5% increase

Airfare continues to support travel as virtual school and remote work continue for many.

**Recreational/Entertainment Sector**

- **Credit**: 48.0% increase
- **Debit**: 20.9% increase

Recreational and entertainment purchases have rebounded and have been positive since the start of June, finishing last week up 44.8% for credit and 20.0% for debit. Debit purchases have rebounded and have been positive since the start of June, finishing last week up 44.8% for credit and 20.0% for debit.

**COMMENTS**

- **Marketing**
  - **Debit**: 14.6% increase
  - **Credit**: 29.0% increase

PSCU’s marketing efforts support increased card spending.

**TRANSACTIONS**

- **Credit**: 22.8% increase
- **Debit**: 8.0% increase

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**DIVE INTO THE GOODS SECTOR, CLOTHING REMAINS DOWN, WHILE ELECTRONICS AND HOME-RELATED PURCHASES ARE UP AS VIRTUAL SCHOOL AND REMOTE WORK CONTINUE FOR MANY.**

**Commerical/Professional Sector**

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- **Debit**: 20.9% increase

Commercial and professional transactions are up as virtual school and remote work continue for many.

**Non-Typical Sector**

- **Credit**: 5.8% increase
- **Debit**: 13.5% increase

Non-typical transactions are up as virtual school and remote work continue for many.

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