Today released year-over-year weekly performance data trends. In this week’s installment, PSCU compares spending and shopping trends from its Owner credit union members on a same-store basis to identify the impact of COVID-19 on consumer transactions.

To provide relevant updates on market performance, experts from PSCU’s Advisors Plus and Data & Analytics teams have been monitoring how and where consumers are using their cards. They are using these insights to provide owners with the tools and guidance they need to support their members.

### Mobile Wallets

*Debit Card Present Transactions* (9.5% of card-present transactions) and *Card Not Present (CNP)* transactions (9.5% of total transactions) are steady year-over-year. Mobile wallets have increased from 18.1% of all card-present transactions in Week 34. Cash withdrawal transactions at the ATM remain year over year. For the most recent week, the number of cash withdrawals was down 21.0% year-over-year, in line with the prior four-week average of 21.5%. Mobile wallet transactions are down 3.1% year-over-year but up 3.0% for the last week finishing at 9.5% of card-present activity for mobile wallet purchases. Debit mobile wallet purchases were up 49.6%. These results represent six supported mobile wallets: Apple Pay, LG Pay, Samsung Pay, Garmin Pay, Samsung Pay and Google Pay. Contactless transactions (i.e. “Pays”) transactions and mobile pay (i.e. “Pays”) are up 49.6%. These results represent six supported mobile wallets: Apple Pay, LG Pay, Samsung Pay, Garmin Pay, Samsung Pay and Google Pay.

### Consumer Trends

**Credit Card Present Transactions**

- Credit card spend finished in positive territory for the first time in 23 weeks, up 0.9%, which is better than the four-week average of -1.9%. Transactions closed above the overall U.S. average for Week 34. The number of cash withdrawals was down 21.0% year-over-year, in line with the prior four-week average of 21.5%. Mobile wallet transactions are down 3.1% year-over-year but up 3.0% for the last week finishing at 9.5% of card-present activity for mobile wallet purchases. Debit mobile wallet purchases were up 49.6%. These results represent six supported mobile wallets: Apple Pay, LG Pay, Samsung Pay, Garmin Pay, Samsung Pay and Google Pay.

**Credit Card Not Present Transactions**

- Credit card spend finished in positive territory for the first time in 23 weeks, up 0.9%, which is better than the four-week average of -1.9%. Overall spend was up 0.9% for credit purchases. The regions with the lowest debit purchase performance were the Midwest (-16.7%) and financial services (-19.8%).

**Debit Card Present Transactions**

- Debit card spend was up 18.1%, which is better than the four-week average of -1.9%. Transaction count is up 1.7% but have seen a reduction in transaction value for Week 34 to last week finishing at 9.5% of card-present activity for mobile wallet purchases. Debit mobile wallet purchases were up 49.6%. These results represent six supported mobile wallets: Apple Pay, LG Pay, Samsung Pay, Garmin Pay, Samsung Pay and Google Pay.

**Debit Card Not Present Transactions**

- Debit card spend was up 18.1%, which is better than the four-week average of -1.9%. Overall spend was up 0.9% for debit purchases. The regions with the lowest debit purchase performance were the Midwest (-16.7%) and financial services (-19.8%).

### FROM AN ACCOUNT CATEGORY PERSPECTIVE, TRENDS SHOWED MIXED PATTERNS

#### Credit

- *Credit card purchases, volume has been positive for 12 consecutive weeks. While we still have a way to go to match levels from the same time period in 2019, we are making strides. Credit card purchases were up 11.7% and debit purchases were up 9.5% for the week finishing at 9.5% of card-present activity for mobile wallet purchases. Debit mobile wallet purchases were up 49.6%. These results represent six supported mobile wallets: Apple Pay, LG Pay, Samsung Pay, Garmin Pay, Samsung Pay and Google Pay.*

#### Debit

- *Card payment volumes improved in Week 34, with credit card spend finishing in positive territory for the first time in 23 weeks, up 0.9%. Debit card spend was up 18.1%, which is better than the four-week average of -1.9%. Transaction count is up 1.7% but have seen a reduction in transaction value for Week 34 to last week finishing at 9.5% of card-present activity for mobile wallet purchases. Debit mobile wallet purchases were up 49.6%. These results represent six supported mobile wallets: Apple Pay, LG Pay, Samsung Pay, Garmin Pay, Samsung Pay and Google Pay.*

#### Furniture and Appliances

- *The purchase volume of consumer goods across retail categories, led by Electronics, Home, Discount Stores, Groceries, Pharmacies, and Convenience Stores, has increased across most retail categories, up 3.0% for credit and 4.5% for the most recent week, up 7.3 percentage points from the prior week.*

#### Grocery

- *Grocery continues to perform well overall, with credit up 16.7% and debit up 11.7%. Growth continues across most retail categories, up 3.0% for credit and 4.5% for the most recent week, up 7.3 percentage points from the prior week.*

#### Health Care

- *Health care spending is up 14.6%. Growth continues across most retail categories, up 3.0% for credit and 4.5% for the most recent week, up 7.3 percentage points from the prior week.*

#### Retail

- *The number of card-present transactions was down 10.7%, which is better than the four-week average for Week 34.*

### Risk Management

- *Cash withdrawal transactions at the ATM remain year over year. For the most recent week, the number of cash withdrawals was down 21.0% year-over-year, in line with the prior four-week average of 21.5%. Mobile wallet transactions are down 3.1% year-over-year but up 3.0% for the last week finishing at 9.5% of card-present activity for mobile wallet purchases. Debit mobile wallet purchases were up 49.6%. These results represent six supported mobile wallets: Apple Pay, LG Pay, Samsung Pay, Garmin Pay, Samsung Pay and Google Pay.*

### Channel-Specific Trends

#### Card-Present

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### Regional Spending Trends

To provide a deeper understanding of the impact of COVID-19, PSCU’s data reflects transactions on the economic regions of the U.S. that we have monitored over our time in the credit union industry. We have identified the regions as follows: Northeast, South, Midwest, West, and the Far West. The following data captures the insights we have observed on the impact of COVID-19 on the various economic regions of the U.S. that we have monitored over our time in the credit union industry.

<table>
<thead>
<tr>
<th>Region</th>
<th>Debit Spend (Percent Change)</th>
<th>Credit Spend (Percent Change)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Northeast</td>
<td>5.0%</td>
<td>14.4%</td>
</tr>
<tr>
<td>South</td>
<td>6.9%</td>
<td>12.0%</td>
</tr>
<tr>
<td>Midwest</td>
<td>-16.7%</td>
<td>-19.8%</td>
</tr>
<tr>
<td>West</td>
<td>-18.2%</td>
<td>-22.5%</td>
</tr>
<tr>
<td>Far West</td>
<td>-18.2%</td>
<td>-22.5%</td>
</tr>
</tbody>
</table>

PSCU’s latest *Advisors Plus* research is available on pscu.com/covid19. For more COVID-19 support resources, visit pscu.com/covid19. PSCU will continue to develop and share analysis of transaction trends on a regular basis moving forward.