To provide relevant updates on market performance, experts from PSCU's Advisors Plus and Data & Analytics teams are spending and shopping trends.

PSCU, the nation’s premier payments credit union service organization, has updated its weekly transaction analysis Tracking Transaction Trends from its Owner credit union members on a same-store basis to identify the impact of COVID-19 on consumer spending and mobile wallet purchases.

Glynn Frechette, SVP, Advisors Plus Consulting at PSCU, will continue to develop and share analysis of transaction trends on a regular basis moving forward.

Credit card spend was up 11.7%, down 3.5% on credit for Week 29. These states include AL, AZ, FL, GA, LA, MS, NV, SC, TX and UT.

Debit card spend was down 3.1% for the past week, finishing up the year-over-year at 15.9% for transactions.

For the past four weeks, the eight states that never issued formal “stay at home” orders include AR, IA, ND, NE, OK, SD, UT and WY.

A second group of ten states that were identified as “new hot zones” include AL, AZ, FL, GA, LA, MS, NV, SC, TX and UT.

Debit and cash payments remain steady with strong growth for transactions, finishing up 14.9% on debit and 17.1% on cash, up 36.1% for transactions in Week 29. This is the 14th consecutive week of growth above 35% for debit.

Credit card CNP volumes were up 11.7% for purchases, with transactions up 10.5%.

Debit card CNP volumes remained steady with strong growth for transactions, finishing up 11.7% on debit and 14.9% on credit for purchases.