27th week of the year

OVERALL SPEND
Overall card payments showed positive improvement for the week. Detailed spend is shown by card type.

Debit card spend was up 16.8%, an increase of 7.2 percentage points from last week. Transactions are up 19.5% after a dip in last week's results.

Credit card spend was down 1.3%, a decrease of 2.7 percentage points from the previous week. Transactions are down 1.8% from last week.

Debit Card Not Present: +47.8% for Purchases
Credit Card Not Present: +16.3% for Purchases

Debit Card: +23.5% for Transactions
Credit Card: +23.5% for Transactions

CONSUMER'S CONTINUE STRONG USAGE OF CARD-NOT-PRESENT (CNP) ALTERNATIVES AND APPEAR TO BE USING CASH LESS.

Debit Card CNP volumes continue to show strong growth outpacing debit card spend by 17.6% for purchases and 5.2% for transactions. Credit card CNP volumes are up 5.2% for purchases and 2.5% for transactions.

AMAZON

- 94% debit
- 55% credit

Amazon remains one of the largest merchant categories and is a top CNP merchant, fueling aggregate positive improvement in both debit and credit CNP spend.

ATM

- 17.8% Withdrawals

Credit withdrawal transactions for the PSCU network were down, indicating users of a preference for and demand to use the card for cash withdrawals. This is consistent with the overall results, with the number of card withdrawals down 17.3%.

FROM A MERCHANT CATEGORY PERSPECTIVE, TRENDS CONTINUE TO BE MIXED.

For more COVID-19 support resources, visit pscu.com/covid19.

GROCERY

- 11.0% Debit
- 12.2% Credit

Debit transactions remain in line with purchase growth (+1.6% for debit and +12.2% for credit).

DRUG STORES

- 9.6% Debit
- 3.8% Credit

Drug Stores are one of the top CNP merchants and have shown the highest percentage increases of debit and credit CNP spend.

CONSUMER GOODS

- 40.1% Debit
- 20.3% Credit

The purchase volume of consumer goods categories remains very strong, increasing slightly from the prior week, up 5.6% and 9.9% for debit and credit, respectively. Categories of note include Electronics, home, Discount Stores, Automobiles and Sporting Goods.

SERVICES

- 22.1% Debit
- 14.3% Credit

Services saw a mixed trend wherein up 20.3% and 12.7% for debit and credit, respectively.

TRAVEL

- 27.5% Debit
- 58.2% Credit

Travel and Leisure continues to be one of the top merchant categories in terms of volume with transactions up 27.5% for debit and 58.2% for credit. For the most recent week, 94% of debit and 81% of credit were CNP spend.

ENTERTAINMENT

- 40.9% Debit
- 51.8% Credit

Entertainment purchases were up 20.3% for debit and 51.8% for credit. Financial categories like gambling and online retail were up 60.9% and 41.8%, respectively.

SOME DIFFERENCES ARE EVIDENT BY MARKET, WITH THE "HOT ZONES" UNDERPERFORMING.

Some categories such as travel and entertainment are up strongly across the board while sectors such as home and technology appear to be down.

Upon further review of the "hot zones," some differences that stand out could be: a "stay at home" effect on debit and credit compare favorably to "non-stay at home" states with stay at home states experiencing the most significant declines. In addition to the combination of state re-openings and continued data collection, we see some strong positive changes in the leisure and travel but overall trends across the board remain somewhat mixed with some resilience and a few declines.

NO STAY AT HOME ORDERS

- 13.3% Debit
- 2.1% Credit

The eight states that never issued formal "stay at home" orders were up 13.3% for debit and 2.1% for credit for the most recent week. These are lower than the overall.

INITIAL HOT ZONES

- 17.6% Debit
- 5.2% Credit

The eight states that issued stay-at-home directives early experienced the most significant changes in debit and credit debit card spend, down 28.4% for debit and 5.2% for credit.

NEW HOT ZONES

- 17.5% Debit
- 2.4% Credit

The eight states that issued stay-at-home directives later experienced a larger change in debit Card spend, down 27.5% for debit and 2.4% for credit.

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