CONSUMERS CONTINUE STRONG USAGE OF CARD-NOT-PRESENT (CNP)

Tracking Transaction Trends

Wednesday, June 21, 2020

PSCU’s latest consumer payment card voice service organization, has updated its weekly transaction analysis from its billion-member card universe to provide insight into the impact of COVID-19 on consumer spending and shopping trends.

To provide relevant updates on market performance, experts from PSCU’s Advisors Plus and Data & Analytics teams collected and analyzed current year performance data in comparison to the same period last year.

25th Week of the Year

Today released year-over-year weekly performance data trends. In this week’s installment, PSCU compares the

To provide relevant updates on market performance, experts from PSCU’s Advisors Plus and Data & Analytics teams

spending and shopping trends.

OVERALL SPEND

Overall card payment volumes were very positive for the week, with debit continuing to lead the rebound.

Credit card spend was up 2.1%, reflecting the modest consecutive week of year-over-year growth, the limit growth level of 2020 and was not its highest level. In 2019, the week was up 4.4%, and was an above-positive following for the first week of June’s 1.9%.

Credit card spend growth down 0.7 per year over year, but showed a stronger year-over-year growth over the previous five weeks. Trends continued down 3.4%, but were above-revolution for 11 consecutive weeks.

CREDIT CARD NOT PRESENT

24.6% for Purchases

CREDIT CARD NOT PRESENT

25.3% for Transactions

Debit CNP volumes continued to show strong year-over-year growth, up 4.6% for purchases and 2.9% for transactions in Week 25. This is the modest consecutive week of growth above 40% for debit.

Debit CNP volumes were up 13.4% for purchases, with transactions up 8.2%.

FROM AN MERCHANT CATEGORY PERSPECTIVE, TRENDS CONTINUE TO BE MIXED.

AMAZON

99% Debit

AMAZON, which spans multiple other card categories, has a top CNP merchant, had lagging payment volume decreases of 99% for debit and 10% for credit.

Drug withdrawal transactions at the APM have been down 10 to 15% since the last week. While the travel and entertainment sectors remain muted, it is intriguing to see credit purchase spending and shopping trends.

AMAZON

99% Debit

2.7% Credit

AMAZON

99% Debit

2.7% Credit

ATM

21.0% Withdrawals

Cash withdrawal transactions at the APM have been down 20 to 25% for the current week. Indicating less of a preference and desire for cash.

AMAZON

99% Debit

2.7% Credit

ATM

21.0% Withdrawals

CONSUMER GOODS

14.4% Credit

4.1% Credit

5.1% Credit

AMAZON, which spans multiple other card categories, has a top CNP merchant, had lagging payment volume decreases of 99% for debit and 10% for credit.

The eight states that never issued formal “stay at home” orders saw debit spend up 7.7% and 23.2% for credit.

Debit CNP volumes for the combined group continues to be an important indicator in the coming weeks, with purchases up 18.6% for debit and 5.6% for credit.

Debit CNP volumes were up 13.4% for purchases, with transactions up 8.2%.

NO STAY AT HOME ORDERS

18.9% debit

3.3% Credit

The eight states that never issued formal “stay at home” orders saw debit spend up 7.7% and 23.2% for credit.

Debit CNP volumes for the combined group continues to be an important indicator in the coming weeks, with purchases up 18.6% for debit and 5.6% for credit.

Debit CNP volumes were up 13.4% for purchases, with transactions up 8.2%.

CINO ZONES UNDERPERFORMING.

INITIAL ZONES

21.3% Debit

8.4% Debit

14.1% Credit

8.8% Credit

22.8% Debit

2.1% Credit

The initial eight vulnerable states (CT, DC, IL, LA, MA, MI, NJ, NY) that were hit hardest by the pandemic “initial zone” was a debit spend up 14.0% and credit drop down 5.1%. Spending by the vulnerable group continued to be contracted as compared to the overall U.S. This group is expected to be an important indicator in the coming weeks. Given the “initial zones” of COVID-19 related hospitalizations and deaths in the northeastern U.S.

The eight states that never issued formal “stay at home” orders saw debit spend up 7.7% and 23.2% for credit.

Debit CNP volumes for the combined group continues to be an important indicator in the coming weeks, with purchases up 18.6% for debit and 5.6% for credit.

Debit CNP volumes were up 13.4% for purchases, with transactions up 8.2%.

In contrast, we continued to see strong debit card spending across the leading states, with credit improving and growing at a slow rate.

While we are encouraged with these phenomenal rates of growth shown improvements for 11 consecutive weeks.

Debit CNP volumes continued to show strong year-over-year growth, up 4.6% for purchases and 2.9% for transactions in Week 25. This is the modest consecutive week of growth above 40% for debit.

Debit CNP volumes were up 13.4% for purchases, with transactions up 8.2%.

This is due to a lack of in-person interaction in the current environment. Travel and entertainment were down 20% or more for 13 straight weeks, indicating less of a preference and desire for cash.

Cash withdrawal transactions at the APM have been down 10 to 15% since the last week. While the travel and entertainment sectors remain muted, it is intriguing to see credit purchase spending and shopping trends.

AMAZON, which spans multiple other card categories, has a top CNP merchant, had lagging payment volume decreases of 99% for debit and 10% for credit.

The eight states that never issued formal “stay at home” orders saw debit spend up 7.7% and 23.2% for credit.

Debit CNP volumes for the combined group continues to be an important indicator in the coming weeks, with purchases up 18.6% for debit and 5.6% for credit.

Debit CNP volumes were up 13.4% for purchases, with transactions up 8.2%.

The eight states that never issued formal “stay at home” orders saw debit spend up 7.7% and 23.2% for credit.

Debit CNP volumes for the combined group continues to be an important indicator in the coming weeks, with purchases up 18.6% for debit and 5.6% for credit.

Debit CNP volumes were up 13.4% for purchases, with transactions up 8.2%.

Debit CNP volumes were up 13.4% for purchases, with transactions up 8.2%.

Debit CNP volumes continued to show strong year-over-year growth, up 4.6% for purchases and 2.9% for transactions in Week 25. This is the modest consecutive week of growth above 40% for debit.

Debit CNP volumes were up 13.4% for purchases, with transactions up 8.2%.

The eight states that never issued formal “stay at home” orders saw debit spend up 7.7% and 23.2% for credit.

Debit CNP volumes for the combined group continues to be an important indicator in the coming weeks, with purchases up 18.6% for debit and 5.6% for credit.

Debit CNP volumes were up 13.4% for purchases, with transactions up 8.2%.

The eight states that never issued formal “stay at home” orders saw debit spend up 7.7% and 23.2% for credit.

Debit CNP volumes for the combined group continues to be an important indicator in the coming weeks, with purchases up 18.6% for debit and 5.6% for credit.

Debit CNP volumes were up 13.4% for purchases, with transactions up 8.2%.

The eight states that never issued formal “stay at home” orders saw debit spend up 7.7% and 23.2% for credit.

Debit CNP volumes for the combined group continues to be an important indicator in the coming weeks, with purchases up 18.6% for debit and 5.6% for credit.

Debit CNP volumes were up 13.4% for purchases, with transactions up 8.2%.

The eight states that never issued formal “stay at home” orders saw debit spend up 7.7% and 23.2% for credit.

Debit CNP volumes for the combined group continues to be an important indicator in the coming weeks, with purchases up 18.6% for debit and 5.6% for credit.

Debit CNP volumes were up 13.4% for purchases, with transactions up 8.2%.

The eight states that never issued formal “stay at home” orders saw debit spend up 7.7% and 23.2% for credit.

Debit CNP volumes for the combined group continues to be an important indicator in the coming weeks, with purchases up 18.6% for debit and 5.6% for credit.

Debit CNP volumes were up 13.4% for purchases, with transactions up 8.2%.

The eight states that never issued formal “stay at home” orders saw debit spend up 7.7% and 23.2% for credit.

Debit CNP volumes for the combined group continues to be an important indicator in the coming weeks, with purchases up 18.6% for debit and 5.6% for credit.

Debit CNP volumes were up 13.4% for purchases, with transactions up 8.2%.