CONSUMERS CONTINUE TO SHOW STRONG ADOPTION OF DIGITAL PAYMENTS,
with $55.49 in Debit coming in up 16.3% year-over-year (y-o-y), $75.95 in Credit up 19.4%.

PSCU will continue to develop and share analysis of transaction trends on a regular basis moving forward.

DEBIT CARD NOT PRESENT transactions are up 25.7% year-over-year, while return transactions are up 51.5%.

Purchases are up higher than the four-week average of +15.1% while transactions are in line with the four-week average of +3.7%.

Credit card spend is up 16.4% in Week 1 and debit transactions finished up 3.9%.

OVERALL SPEND is -$75.95, up 8.5% year-over-year.

In the Goods sector, return transactions finished up 51.5% and debit purchases are up 38.4%.

Overall U.S. spend was up 1.9% for credit purchases.

This week’s deeper dive looks at returns over the week ending Jan. 3, 2021 compared to the week ending Jan. 5, 2020.

RETURN TRANSACTIONS

While returns are up considerably year over year, there is a significant increase in returns for both debit and credit. Debit return transactions finished up 51.5% and debit purchases are up 38.4%.

Debit sales are up 16.4% year-over-year (y-o-y), while debit transactions are up 3.9%.

Purchases are up higher than the four-week average of +15.1% while transactions are in line with the four-week average of +3.7%.

Credit card spend is up 16.4% in Week 1 and debit transactions finished up 3.9%.

OVERALL SPEND is -$75.95, up 8.5% year-over-year.