To provide relevant updates on market performance, experts from PSCU’s Advisors Plus and Data & Analytics teams today released a collective look at year-over-year transaction trends and the changing behaviors of consumers as a result of the COVID-19 pandemic. The results show strong contactless growth as consumers have adopted “safer” ways to pay.

Through Weeks 13 to 46 versus the same period in 2019, there has been a strong shift in transactions and – purchases from card present to card not present (CNP). One of the emerging areas to notice is the increase in mobile payments, which now represent 54.5% of all transactions, up from 34.6% for the same period in 2019. CNP debit purchases represented 30.1% of total transactions, up from 25.6% on credit. Transactions are down 45.6%.

Overall, we have seen a reduction in total cash withdrawals from ATMs. Since March, there has been a strong shift in transactions and – purchases from card present to card not present (CNP). One of the emerging areas to notice is the increase in mobile payments, which now represent 54.5% of all transactions, up from 34.6% for the same period in 2019. CNP debit purchases represented 30.1% of total transactions, up from 25.6% on credit. Transactions are down 45.6%.

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Average Purchase Size

<table>
<thead>
<tr>
<th>Category</th>
<th>Average Purchase Size</th>
<th>Percent of Purchases</th>
<th>Percent of Transactions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debit</td>
<td>$42.87</td>
<td>62.8%</td>
<td>54.4%</td>
</tr>
<tr>
<td>Credit</td>
<td>$66.23</td>
<td>37.2%</td>
<td>45.6%</td>
</tr>
<tr>
<td>Contactless Debit</td>
<td>$21.21</td>
<td>10.1%</td>
<td>14.6%</td>
</tr>
<tr>
<td>Contactless Credit</td>
<td>$31.22</td>
<td>5.3%</td>
<td>6.6%</td>
</tr>
</tbody>
</table>

ACME Card - Correct, use a new code to reduce the total card risk/balance from 21%

22.4% Transactions
Cash withdrawal transactions are down 24.4% and 25.6% on credit. Transactions are down 45.6%.

14.6% Wireless
Cash withdrawal transactions are down 24.4% and 25.6% on credit. Transactions are down 45.6%.

6.5% of Purchases
9.3% of Transactions
6.6% of Purchases
5.3% of Transactions
9.1% of Purchases
4.3% of Transactions

Shifting in Consumer Spending and Behavior have propelled growth with national retailers.

Amazon – Purchases are up 84.2% for debit and 65.8% for credit. The percentage of transactions on these cards and contactless debit transactions represents 14.6% of all transactions, up from 10.1% for the overall period of Weeks 13 to 46 versus the same period in 2019. CNP credit purchases represented 54.5% of total transactions, up from 32.7% for the same period in 2019. CNP debit transactions represent 30.1% of total transactions, up from 25.6% on credit. Transactions are down 45.6%.

Walmart – Purchases are up 8.5% on debit and 6.5% on credit.

Costco – Purchases are up 30.5% on debit and 15.4% on credit.

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Other sectors have been significantly impacted, registering considerable declines.

TRAVEL
- Purchases are down 34.5% on debit and 27.5% on credit. Transactions are down 45.6%.

ENTERTAINMENT
- Purchases are down 30.3% on debit and 14.2% on credit.

HOME IMPROVEMENT
- Purchases are up 17.9% on debit and 27.5% on credit.

Other sectors have been significantly impacted, registering considerable declines.

54.2% Debit
51.7% Credit
9.4% of Purchases
29.7% of Transactions
29.7% of Purchases
2.7% of Transactions
1.7% of Purchases
25.6% of Transactions

PROJECT
PSGU will continue to develop a deep claim analysis of knowledge advances on a regular basis. This year we plan to conduct an additional 20 research projects to support continuous improvement and to accept holiday gifts for UCSC’s supporter members.