



MasterCard Automatic Billing Updater

MasterCard® Automatic Billing Updater

Recurring payments are a great source of revenue for credit unions, but what happens when disruption to the payments occur due to account changes? There's a good chance the cardholder will resort to another financial institution's card for payment, resulting in lost revenue for your credit union and cardholder frustration. MasterCard Automatic Billing Updater from PSCU can help ensure uninterrupted payment for you and uninterrupted service for your cardholders by seamlessly updating card-on-file account information that is used to pay on recurring bills. It's the best way to maintain interchange and build value with your member cardholders when account changes occur.

Cardholder and Credit Union Convenience

The days of contacting members for updated account information or alternate payment arrangements for their recurring bill payments are over! MasterCard Automatic Billing Updater takes the hassle out of updating card-on-file information when account changes take place. The Automatic Billing Updater submits cardholder account data to MasterCard to share with their participating merchants so your credit union can spend less time on manually updating data. No extra action from the cardholder is required and with this unique solution, it's easy to lock in revenue, reduce processing costs, maintain service continuity and strengthen cardholder satisfaction.

Solution Summary

The MasterCard Automatic Billing Updater is an automated solution that helps ensure uninterrupted payment for you and uninterrupted service for cardholders by updating card-on-file account information.

- **Prevents disruptions to recurring payments due to account changes.**
- **Allows credit unions to automatically notify merchants when cardholders modify their accounts due to card reissue.**
- **Prevents cardholder frustration that occurs when recurring payments are declined by automatically updating the card information on file.**
- **Decreases the amount of time credit unions spend updating card-on-file information.**

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Areas of Support

MasterCard Automatic Billing Updater supports credit union updates of account information in the following areas:

- Expired accounts
- Closed accounts
- Account number changes due to new BIN
- Account number changes within the same BIN
- Portfolio conversions
- Brand conversions (i.e, Visa® to MasterCard)

Your Card on Top

By automatically maintaining the accuracy of customer account data, the MasterCard Automatic Billing Updater extends the life of offline and online automatic payment arrangements by helping to secure ongoing, revenue-generating relationships. It's a great way to help ensure that your credit union's card is always used!

How You Benefit

It's no secret that cardholders expect nothing less from their automatic payment arrangements than 100% coverage. The MasterCard Automatic Billing Updater helps maintain service continuity and lock in revenue streams, that will lead to greater customer satisfaction and loyalty, lower demand for service, and improved operating efficiency. The benefits to your credit union include:

- Prevention of payments conversion to check or other card
- Reduction of service demands

- Good member cardholder relations from positive bill payment experience

The greatest benefit of Automatic Billing Updater to your credit union is protection of your position in the market!

How Your Cardholders Benefit

Ask most cardholders, and they'll tell you that convenience is the primary reason for setting up automatic payments. When disruption to payments occurs due to an account change, the cardholder perception is usually one of poor customer care from the credit union. MasterCard Automatic Billing Updater is a systematic solution that helps maintain automatic payment transaction volume and boosts customer satisfaction with your credit union, while reducing the need for additional assistance from your team. Cardholder benefits include:

- Uninterrupted bill payment
- Elimination of late fees
- Outstanding convenience

Keep your member cardholders' satisfaction in check with Automatic Billing Updater!

A New Option in Innovative Processing

Use the MasterCard Automatic Billing Updater to get unprecedented flexibility, security, and processing options that take advantage of state-of-the-art MasterCard transmission technologies and ensure proper data distribution.